

ACTIVITY OF INVESTMENTS WITH NC MASONIC FOUNDATION

PERIOD: 1/1/2007 12/31/2025

| | STOCK FUND | INCOME FUND | TOTAL |
|-------------------------------|------------------------|------------------------|------------------------|
| NEW INVESTMENT TO FUND | \$ 4,302,671.29 | \$ 4,673,114.13 | \$ 8,975,785.42 |
| 2007 | \$ 104,638.65 | \$ - | \$ 104,638.65 |
| 2008 | \$ 826,178.87 | \$ 56,885.71 | \$ 883,064.58 |
| 2009 | \$ - | \$ 1,500,000.00 | \$ 1,500,000.00 |
| 2010 | \$ - | \$ 16,669.08 | \$ 16,669.08 |
| 2011 | \$ 1,543.52 | \$ - | \$ 1,543.52 |
| 2012 | \$ 1,695,154.25 | \$ 660,000.00 | \$ 2,355,154.25 |
| 2013 | \$ - | \$ - | \$ - |
| 2014 | \$ 85,861.81 | \$ - | \$ 85,861.81 |
| 2015 | \$ 270,293.76 | \$ - | \$ 270,293.76 |
| 2016 | \$ - | \$ - | \$ - |
| 2017 | \$ - | \$ - | \$ - |
| 2018 | \$ 491.76 | \$ - | \$ 491.76 |
| 2019 | \$ 14,409.62 | \$ - | \$ 14,409.62 |
| 2020 | \$ 125,554.06 | \$ 52,973.79 | \$ 178,527.85 |
| 2021 | \$ 7,451.62 | \$ 1,948,957.61 | \$ 1,956,409.23 |
| 2022 | \$ 76,115.37 | \$ 32,620.84 | \$ 108,736.21 |
| 2023 | \$ 296,679.81 | \$ 62,879.30 | \$ 359,559.11 |
| 2024 | \$ 372,529.67 | \$ 159,655.58 | \$ 532,185.25 |
| 2025 | \$ 425,768.52 | \$ 182,472.22 | \$ 608,240.74 |
| DIVIDENDS/INTEREST | \$ 3,944,023.55 | \$ 3,984,244.90 | \$ 7,928,268.45 |
| 2007 | \$ 319,536.89 | \$ 289,864.53 | \$ 609,401.42 |
| 2008 | \$ 294,786.10 | \$ 301,548.11 | \$ 596,334.21 |
| 2009 | \$ 184,700.79 | \$ 253,948.90 | \$ 438,649.69 |
| 2010 | \$ 123,641.20 | \$ 204,325.57 | \$ 327,966.77 |
| 2011 | \$ 122,945.06 | \$ 173,747.22 | \$ 296,692.28 |
| 2012 | \$ 186,262.90 | \$ 148,618.69 | \$ 334,881.59 |
| 2013 | \$ 214,315.11 | \$ 166,076.51 | \$ 380,391.62 |
| 2014 | \$ 182,245.45 | \$ 180,542.20 | \$ 362,787.65 |
| 2015 | \$ 161,005.10 | \$ 203,207.78 | \$ 364,212.88 |
| 2016 | \$ 184,182.95 | \$ 164,537.40 | \$ 348,720.35 |
| 2017 | \$ 197,261.98 | \$ 164,517.20 | \$ 361,779.18 |
| 2018 | \$ 247,242.65 | \$ 168,910.79 | \$ 416,153.44 |
| 2019 | \$ 249,168.86 | \$ 167,731.70 | \$ 416,900.56 |
| 2020 | \$ 204,536.63 | \$ 180,229.67 | \$ 384,766.30 |
| 2021 | \$ 209,690.04 | \$ 177,152.11 | \$ 386,842.15 |
| 2022 | \$ 188,391.92 | \$ 195,380.78 | \$ 383,772.70 |
| 2023 | \$ 236,363.37 | \$ 260,260.13 | \$ 496,623.50 |
| 2024 | \$ 221,012.75 | \$ 290,177.02 | \$ 511,189.77 |
| 2025 | \$ 216,733.80 | \$ 293,468.59 | \$ 510,202.39 |
| REALIZED CAPITAL GAINS | \$ 1,715,232.67 | \$ 132,284.91 | \$ 1,847,517.58 |
| 2007 | \$ 982,592.61 | \$ - | \$ 982,592.61 |
| 2008 | \$ 55,311.71 | \$ - | \$ 55,311.71 |
| 2009 | \$ 270,747.86 | \$ - | \$ 270,747.86 |
| 2010 | \$ 17,255.98 | \$ 6,886.24 | \$ 24,142.22 |

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|-----------------------------|---------------------------|--------------------------|-------------------------|
| 2011 | \$ 1,615.72 | \$ 42,398.97 | \$ 44,014.69 |
| 2012 | \$ 387,708.79 | \$ 82,999.70 | \$ 470,708.49 |
| 2013 | \$ - | \$ - | \$ - |
| 2014 | \$ - | \$ - | \$ - |
| 2015 | \$ - | \$ - | \$ - |
| 2016 | \$ - | \$ - | \$ - |
| 2017 | \$ - | \$ - | \$ - |
| 2018 | \$ - | \$ - | \$ - |
| 2019 | \$ - | \$ - | \$ - |
| 2020 | \$ - | \$ - | \$ - |
| 2021 | \$ - | \$ - | \$ - |
| 2022 | \$ - | \$ - | \$ - |
| 2023 | \$ - | \$ - | \$ - |
| 2024 | \$ - | \$ - | \$ - |
| 2025 | \$ - | \$ - | \$ - |
| FUND INCREASE | \$ 9,961,927.51 | \$ 8,789,643.94 | \$ 18,751,571.45 |
| 2007 | \$ 1,406,768.15 | \$ 289,864.53 | \$ 1,696,632.68 |
| 2008 | \$ 1,176,276.68 | \$ 358,433.82 | \$ 1,534,710.50 |
| 2009 | \$ 455,448.65 | \$ 1,753,948.90 | \$ 2,209,397.55 |
| 2010 | \$ 140,897.18 | \$ 227,880.89 | \$ 368,778.07 |
| 2011 | \$ 126,104.30 | \$ 216,146.19 | \$ 342,250.49 |
| 2012 | \$ 2,269,125.94 | \$ 891,618.39 | \$ 3,160,744.33 |
| 2013 | \$ 214,315.11 | \$ 166,076.51 | \$ 380,391.62 |
| 2014 | \$ 268,107.26 | \$ 180,542.20 | \$ 448,649.46 |
| 2015 | \$ 431,298.86 | \$ 203,207.78 | \$ 634,506.64 |
| 2016 | \$ 184,182.95 | \$ 164,537.40 | \$ 348,720.35 |
| 2017 | \$ 197,261.98 | \$ 164,517.20 | \$ 361,779.18 |
| 2018 | \$ 247,734.41 | \$ 168,910.79 | \$ 416,645.20 |
| 2019 | \$ 263,578.48 | \$ 167,731.70 | \$ 431,310.18 |
| 2020 | \$ 330,090.69 | \$ 233,203.46 | \$ 563,294.15 |
| 2021 | \$ 217,141.66 | \$ 2,126,109.72 | \$ 2,343,251.38 |
| 2022 | \$ 264,507.29 | \$ 228,001.62 | \$ 492,508.91 |
| 2023 | \$ 533,043.18 | \$ 323,139.43 | \$ 856,182.61 |
| 2024 | \$ 593,542.42 | \$ 449,832.60 | \$ 1,043,375.02 |
| 2025 | \$ 642,502.32 | \$ 475,940.81 | \$ 1,118,443.13 |
| WITHDRAWAL FROM FUND | \$ 16,101,393.14 * | \$ 4,271,817.77 * | \$ 20,373,210.91 |
| 2007 | \$ - | \$ 600,000.00 | \$ 600,000.00 |
| 2008 | \$ 900,000.00 | \$ - | \$ 900,000.00 |
| 2009 | \$ 100,000.00 | \$ - | \$ 100,000.00 |
| 2010 | \$ 500,000.00 * | \$ 400,000.00 * | \$ 900,000.00 |
| 2011 | \$ 1,650,000.00 * | \$ 1,950,000.00 * | \$ 3,600,000.00 |
| 2012 | \$ - | \$ - | \$ - |
| 2013 | \$ 850,000.00 * | \$ - | \$ 850,000.00 |
| 2014 | \$ 1,050,000.00 * | \$ - | \$ 1,050,000.00 |
| 2015 | \$ 800,000.00 * | \$ - | \$ 800,000.00 |
| 2016 | \$ 350,000.00 * | \$ - | \$ 350,000.00 |
| 2017 | \$ 800,000.00 * | \$ - | \$ 800,000.00 |
| 2018 | \$ 1,603,539.00 * | \$ - | \$ 1,603,539.00 |
| 2019 | \$ 1,547,670.00 * | \$ - | \$ 1,547,670.00 |
| 2020 | \$ 858,608.55 * | \$ 64,626.45 | \$ 923,235.00 |
| 2021 | \$ 2,153,044.35 | \$ - | \$ 2,153,044.35 |

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|-------------------|--------------------------|------------------------|--------------------------|
| 2022 | \$ 679,749.72 | \$ 291,321.28 | \$ 971,071.00 |
| 2023 | \$ 708,006.60 | \$ 303,431.40 | \$ 1,011,438.00 |
| 2024 | \$ 819,489.80 | \$ 349,030.76 | \$ 1,168,520.56 |
| 2025 | \$ 731,285.12 | \$ 313,407.88 | \$ 1,044,693.00 |
| NET CHANGE | \$ (6,139,465.63) | \$ 4,517,826.17 | \$ (1,621,639.46) |
| 2007 | \$ 1,406,768.15 | \$ (310,135.47) | \$ 1,096,632.68 |
| 2008 | \$ 276,276.68 | \$ 358,433.82 | \$ 634,710.50 |
| 2009 | \$ 355,448.65 | \$ 1,753,948.90 | \$ 2,109,397.55 |
| 2010 | \$ (359,102.82) | \$ (172,119.11) | \$ (531,221.93) |
| 2011 | \$ (1,523,895.70) | \$ (1,733,853.81) | \$ (3,257,749.51) |
| 2012 | \$ 2,269,125.94 | \$ 891,618.39 | \$ 3,160,744.33 |
| 2013 | \$ (635,684.89) | \$ 166,076.51 | \$ (469,608.38) |
| 2014 | \$ (781,892.74) | \$ 180,542.20 | \$ (601,350.54) |
| 2015 | \$ (368,701.14) | \$ 203,207.78 | \$ (165,493.36) |
| 2016 | \$ (165,817.05) | \$ 164,537.40 | \$ (1,279.65) |
| 2017 | \$ (602,738.02) | \$ 164,517.20 | \$ (438,220.82) |
| 2018 | \$ (1,355,804.59) | \$ 168,910.79 | \$ (1,186,893.80) |
| 2019 | \$ (1,284,091.52) | \$ 167,731.70 | \$ (1,116,359.82) |
| 2020 | \$ (528,517.86) | \$ 168,577.01 | \$ (359,940.85) |
| 2021 | \$ (1,935,902.69) | \$ 2,126,109.72 | \$ 190,207.03 |
| 2022 | \$ (415,242.43) | \$ (63,319.66) | \$ (478,562.09) |
| 2023 | \$ (174,963.42) | \$ 19,708.03 | \$ (155,255.39) |
| 2024 | \$ (225,947.38) | \$ 100,801.84 | \$ (125,145.54) |
| 2025 | \$ (88,782.80) | \$ 162,532.93 | \$ 73,750.13 |

*2007 withdrawal - \$400,000 bond principal payment; \$200,000 bond interest & swap fees

*2008 withdrawal - \$400,000 bond principal payment; \$200,000 bond interest & swap fees;
\$300,000 transferred for calls on bond swap collateral account

*2009 withdrawal - \$100,000 transferred to bond swap collateral account

*2010 withdrawal - \$400,000 transferred for operations requirements

\$400,000 bond principal payment; \$100,000 bond interest & swap fees

*2011 withdrawal - \$3,600,000 for bond payoff

*2013 withdrawal - operating requirements

*2014 withdrawal - operating requirements

*2015 withdrawal - operating requirements

*2016 withdrawal - operating requirements

*2017 withdrawal - operating requirements

*2018 withdrawal - quarterly budgeted withdrawals and additional withdrawals for operating requirements

*2019 withdrawal - quarterly budgeted withdrawals and additional withdrawal for operating requirements

*2020 withdrawal - quarterly budgeted withdrawals

*2021 withdrawal - quarterly budgeted withdrawals and rebalancing of accounts to IPS

*2022 withdrawal - quarterly budgeted withdrawals

*2023 withdrawal - quarterly budgeted withdrawals

*2024 withdrawal - quarterly budgeted withdrawals and service fees

*2025 withdrawal - quarterly budgeted withdrawals

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| MARKET VALUE: | 12/31/2005 | \$ 13,450,698.87 | \$ 2,407,262.87 | \$ 15,857,961.74 |
| MARKET VALUE: | 12/31/2006 | \$ 11,077,438.46 | \$ 4,984,500.46 | \$ 16,061,938.92 |
| MARKET VALUE: | 12/31/2007 | \$ 11,974,625.66 | \$ 4,068,180.11 | \$ 16,042,805.77 |
| MARKET VALUE: | 12/31/2008 | \$ 8,554,853.19 | \$ 3,623,438.01 | \$ 12,178,291.20 |
| MARKET VALUE: | 12/31/2009 | \$ 10,120,104.58 | \$ 5,870,494.04 | \$ 15,990,598.62 |

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|---------------|------------|------------------|-----------------|------------------|
| MARKET VALUE: | 12/31/2010 | \$ 10,991,213.12 | \$ 5,854,350.21 | \$ 16,845,563.33 |
| MARKET VALUE: | 12/31/2011 | \$ 9,345,340.92 | \$ 4,110,826.82 | \$ 13,456,167.74 |
| MARKET VALUE: | 12/31/2012 | \$ 12,347,911.17 | \$ 5,049,898.26 | \$ 17,397,809.43 |
| MARKET VALUE: | 12/31/2013 | \$ 15,141,810.99 | \$ 4,993,033.16 | \$ 20,134,844.15 |
| MARKET VALUE: | 12/31/2014 | \$ 15,535,498.92 | \$ 5,300,526.29 | \$ 20,836,025.21 |
| MARKET VALUE: | 12/31/2015 | \$ 15,176,151.18 | \$ 5,256,277.16 | \$ 20,432,428.34 |
| MARKET VALUE: | 12/31/2016 | \$ 16,134,786.08 | \$ 5,556,356.55 | \$ 21,691,142.63 |
| MARKET VALUE: | 12/31/2017 | \$ 18,354,910.01 | \$ 5,809,931.59 | \$ 24,164,841.60 |
| MARKET VALUE: | 12/31/2018 | \$ 14,995,976.77 | \$ 5,787,024.63 | \$ 20,783,001.40 |
| MARKET VALUE: | 12/31/2019 | \$ 17,869,118.06 | \$ 6,167,942.31 | \$ 24,037,060.37 |
| MARKET VALUE: | 12/31/2020 | \$ 19,513,452.30 | \$ 6,598,532.17 | \$ 26,111,984.47 |
| MARKET VALUE: | 12/31/2021 | \$ 20,706,770.18 | \$ 8,530,564.31 | \$ 29,237,334.49 |
| MARKET VALUE: | 12/31/2022 | \$ 16,446,379.00 | \$ 7,530,341.30 | \$ 23,976,720.30 |
| MARKET VALUE: | 12/31/2023 | \$ 19,037,990.79 | \$ 7,723,109.27 | \$ 26,761,100.06 |
| MARKET VALUE: | 12/31/2024 | \$ 21,903,755.37 | \$ 7,702,314.99 | \$ 29,606,070.36 |
| MARKET VALUE: | 12/31/2025 | \$ 25,036,726.45 | \$ 8,095,107.37 | \$ 33,131,833.82 |