

April 23, 2026

To the Board of Directors  
Masonic Home for Children at Oxford, Inc.  
Oxford, North Carolina

We have audited the financial statements of the Masonic Home for Children at Oxford, Inc. (the “Organization”) for the year ended December 31, 2025, and have issued our report thereon dated April 23, 2026. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated January 23, 2026, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Organization solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

The engagement team consists of other professional members who are involved in the review of work that was done for the Organization or otherwise advised the engagement team to reduce identified independence threats to an appropriate level.

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336-294-4494

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### **Significant Risks Identified**

We have identified the following significant risks:

- Risk of improper revenue recognition
- Management override of controls

### **Qualitative Aspects of the Entity's Significant Accounting Practices**

#### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Organization is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions, and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

#### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

We inquired of management and performed procedures to identify accounting estimates that involve significant management judgment or estimation uncertainty. Based on these procedures, we did not identify any accounting estimates that we consider to be significant for purposes of our communications with those charged with governance.

#### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Organization's financial statements relate to:

- The fair value measurements in Note 2 to the financial statements, which requires judgment by management related to the valuation level within the fair value hierarchy.

### **Significant Difficulties Encountered During the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

### **Corrected and Uncorrected Misstatements**

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements, and a copy of the adjusting journal entries is attached.

### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Organization's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

### **Management Representations**

We have requested certain representations from management that are included in the management representation letter dated April 23, 2026.

### **Management Consultations with Other Independent Accountants**

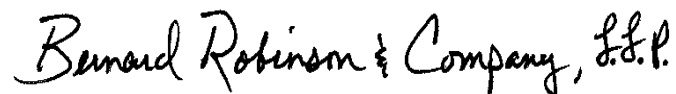
In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

### **Other Audit Findings or Issues**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

This information is intended solely for the use of the Audit Committee, Board of Directors, and management of Masonic Home for Children at Oxford, Inc. and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "Bernard Robinson & Company, L.L.P." in a cursive script.

BERNARD ROBINSON & COMPANY, L.L.P.

Client: **Masonic Home for Children at Oxford, Inc.**  
 Period Ending: **12/31/2025**  
 Workpaper: **Adjusting Journal Entries Report**

<b>Account</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>
<b>Adjusting Journal Entries JE # 5</b>			
To post ROU lease activity			
01-2088-00-00	Short-Term Lease Liability	18,619.00	
01-2089-00-00	Long-Term Lease Liability	21,349.00	
01-1800-00-00	Right-of-Use Asset		39,968.00
<b>Total</b>		<b>39,968.00</b>	<b>39,968.00</b>
<b>Adjusting Journal Entries JE # 6</b>			
To reclass Temp Restricted NA from Unrestricted NA			
01-3000-00-00	Fund Balance	190,643.00	
01-3512-00-00	Temp. Restricted Third Party Trusts		190,643.00
<b>Total</b>		<b>190,643.00</b>	<b>190,643.00</b>
<b>Adjusting Journal Entries JE # 7</b>			
To record common fund investment fees. Originally netted with investment income.			
01-5103-01-00	Investment Service Fees	153,971.00	
01-4231-00-00	Investment Income - Common Funds		153,971.00
<b>Total</b>		<b>153,971.00</b>	<b>153,971.00</b>