Summary of Investments

Attached are summaries of the MHCO investments managed by the NC Masonic Foundation (NCMF) and by Edward Jones. Income earned from the investments is reinvested in the accounts. Funds may be withdrawn from the accounts as needed to meet operational shortfalls or for designated distributions. Withdrawals from the accounts managed by the NC Masonic Foundation (NCMF) are made as required with approval of the MHCO Board of Directors. Withdrawals from the account managed by Edward Jones may be made to distribute scholarships from designated funds or to support special projects with income from the OOAA Loyalty Fund as approved by the OOAA Board of Directors in coordination with the MHCO Finance Officer.

The *MHCO Masonic Foundation Investment Status* report shows market value and year-to-date activity of investments with the Foundation as of the most recent statements. It is divided into three sections to show the status of the Stock Fund, the Income Fund, and the total performance of the MHCO investments with NCMF. MHCO assets invested with NCMF are diversified between the Stock Fund and the Income Fund currently at a ratio of 75% stock and 25% fixed income, as of **March 31, 2026**, with the total current value of MHCO owned investments at **$32,545,519.28**. The investment ratio fluctuates with the rise and drop in the market value of the assets. The 2025 year- end market value of the MHCO investment portfolio is $3.53M more than the balance at the end of 2024, including additions and withdrawals from the account. The portfolio's year- to- date total performance as of 3/31/2026, excluding additions and withdrawals, shows a decrease of 1.87%, with a current balance of $586.3K less than the 2025 year- end balance.

The status of current value and income earned by the NC Masonic Foundation account have been shown in the past because MHCO receives 50% of the income from the Foundation account. The NCMF Board recently voted to make distributions from the fund based on 4.0% of the running 7-year average of the year-end fund balance. These distributions are made quarterly.

The Dale Fund was established with the NC Masonic Foundation Board as trustee to generate income for the Masonic charities, with 90% of the income to MHCO and 10% to WhiteStone. The net income is distributed annually. Both the NCMF Fund and the Dale Fund currently are invested 100% in stock.

Funds invested with *Edward Jones* include a number of special funds which are restricted as to use or were donated as perpetual gifts with the income to be used either for restricted purposes or for general operations. The investments are managed in four distinct accounts to help identify the income earned from the restricted funds. Some of the annual scholarships for our graduates come from the income generated from the restricted special funds. The overall performance of the portfolio with Edward Jones at the end of the 1st quarter of 2026 was (4.37) % after expenses and excluding additions/withdrawals. Total investments with Edward Jones as of **March 31, 2026,** had current market value of **$6,552,858.34.**