Financial Operations
2nd Quarter 2026

Revenue for 2026 is well above projections at the end of the 2nd quarter and more than the amount received in 2025 at the same time. Income for the 2nd quarter of 2026 was $2.15M more than the income of the 2nd quarter of 2025 and total operating expenses for the 2nd quarter of 2026 were $99.3K more than in the 2nd quarter of 2025. The total net income in the 2nd quarter of 2026 was $2.05M more than that of the same period last year and $2.22M more than was projected for the end of the 2nd quarter of 2026.

Income for the year through the end of the 2nd quarter is 59.7% ($1.77M) above the projected budget amount. Operating income line items were divided when compared to budgeted amounts, with some being below budget while others were over budget at the end of the 2nd quarter. Grand Lodge was $12.5K below budget, Investment Income was $37.1K below budget, and Grants were $10.0K below budget. The following, with their respective amounts, were above budget: Masonic Donations $253.8K, Masonic Foundation $85.6K, General Public Donations $24.8K, Legacies $1.4M, DSS Per Diem $20.9K, Other Income $8.4K, and Printing Income $3.9K. We ended the 2nd quarter with revenue exceeding our expenses by a total of $1.38M. During the 2nd quarter, we received our second budgeted transfer from our investment account with the NC Masonic Foundation. The amount transferred in 2025 totals $540,345.

Operating expenses through June 2026 were $459.0K (12.7%) below budget. Performance by department through the end of the 2nd quarter was as follows:

- Administration was 0.55% or $3.9K below budget.
- Direct Care was 18.0% or $312.8K below budget.
- Maintenance was 6.9% or $29.5K over budget.
- Development was 27.1% or $101.7K below budget.
- ILP was 14.4% or $42.1K below budget.
- Archives was 100% or $18.0K below budget.
- Community Support Center was 17.2% or $10.0K below budget.

At the end of June, the School of Graphic Arts had a surplus of $3.9K revenue over expenses. The School of Graphic Arts is up $39.6K in revenue at the end of the 2nd quarter as compared to last year at the end of the 2nd quarter. The School of Graphic Arts is $72.1K below budgeted income for the 2nd quarter and expenses were $90.7K (excluding capital expenditures) below budget projections.

Investments with the NC Masonic Foundation at the end of the 2nd quarter are 77% stock and 23% fixed income. As of the end of June 2026, the income portion of the account was up 0.31% and the stock portion of the account was up 10.63%, with a quarter-ending balance of $35.7M. Two withdrawals, totaling $540.3K, were made from the account as of the end of the 2nd quarter of 2026, as budgeted.

There were two capital improvements made during the 2nd quarter of 2026. These improvements totaled $29,817 and included the following: three extra cameras in the gym and upper-campus staff housing renovations. There was one capital improvement for SGA totaling $11,208 for the purchase of a laser cutter and engraver. SGA received a donation from the OO/MHCO Alumni Association that covered the cost of this piece of equipment.

Income received through the 2nd quarter of 2026 was well above projected amounts and 2025 totals at the end of the 2nd quarter. The primary reason for both surpluses was the large amount of Legacy donations received as compared to the previous year and the budgeted amount. Approximately 75% of the Legacy donations were received from one donor in 2026. The secondary reason for the surplus in income can be attributed to the Playground Campaign which brought in a total of $148.6K in 2026.