

Masonic Home for Children at Oxford

Income Statement Compared to Budget

	Actual 6/30/2026	Budget YTD	\$ Variance YTD	% Variance YTD
Revenue				
Contributions				
Grants	\$18,927	\$25,000	(\$6,073)	(24.3%)
Masonic Donations	\$816,277	\$562,500	\$253,777	45.1%
Grand Lodge Appropriation	\$0	\$12,500	(\$12,500)	(100.0%)
NC Masonic Foundation	\$300,594	\$215,000	\$85,594	39.8%
General Public Donations	\$427,389	\$408,000	\$19,389	4.8%
Donations to Homes/Children - Restricted	\$0	\$0	\$0	0.0%
Total Contributions	\$1,563,188	\$1,223,000	\$340,188	27.8%
Investment Income				
Investments	\$587,901	\$625,000	(\$37,099)	(5.9%)
Securities	\$0	\$0	\$0	0.0%
Swap Contract	\$0	\$0	\$0	0.0%
Total Investment Income	\$587,901	\$625,000	(\$37,099)	(5.9%)
Legacies	\$1,922,002	\$500,000	\$1,422,002	284.4%
Other Income				
Miscellaneous Sources	\$111,842	\$82,500	\$29,342	35.6%
Total Other Income	\$111,842	\$82,500	\$29,342	35.6%
Total Revenue	\$4,184,933	\$2,430,500	\$1,754,433	72.2%
Expenses				
Salaries	\$1,570,221	\$1,792,100	\$221,879	12.4%
Benefits	\$419,602	\$646,637	\$227,036	35.1%
Supplies	\$54,437	\$48,075	(\$6,362)	(13.2%)
Telephone	\$16,404	\$19,675	\$3,271	16.6%
Administrative Expenses	\$471,581	\$522,500	\$50,919	9.7%
Training	\$38,495	\$8,475	(\$30,020)	(354.2%)
Travel	\$26,855	\$32,875	\$6,020	18.3%
Child Care	\$151,906	\$168,900	\$16,994	10.1%
Utilities	\$192,143	\$164,087	(\$28,056)	(17.1%)
Buildings, Grounds, and Equipment	\$371,318	\$494,783	\$123,464	25.0%
Other Expenses	\$41,976	\$57,500	\$15,524	27.0%
Construction/Bond Expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$3,354,937	\$3,955,606	\$600,670	15.2%
NET SURPLUS/(DEFICIT)	\$829,997	(\$1,525,106)	\$2,355,103	154.4%